10 SEPTEMBER 2025

UTMOST GROUP PLC ANNOUNCES ITS HY 2025 RESULTS TO 30 JUNE 2025

Utmost Group delivers strategic and financial progress, with strong momentum in both businesses.

Utmost Group plc ("Utmost" or the "Group"), a leading global provider of insurance and savings solutions, today announces its results for the half year to 30 June 2025.

HALF YEAR HIGHLIGHTS

- **Utmost Wealth Solutions ("UWS")** achieved £5.3bn of inflows and £2.0bn of net flows, taking Assets under Administration to £107.1bn, extending its market leading position.
- Integration of Lombard International reflected in the KPIs, highlighting a significant growth in scale, value and profit following the acquisition in 2024.
- **Utmost Life and Pensions ("ULP")** completed four full scheme buy-ins in the Bulk Purchase Annuity ("BPA") market totalling £177m in premiums, securing the benefits for 1,127 pensioners and 1,365 deferred members.[1]

Commenting on the results Utmost Group CEO Paul Thompson said:

"I am immensely proud of the Group's strong performance in the first half of 2025, which has been a period of strategic momentum for both of our businesses.

"We have successfully integrated Lombard International into Utmost Wealth Solutions while delivering growth momentum across all our core regions. Utmost Life and Pensions has made good progress establishing itself in the BPA sector, with the completion of four full scheme buy-ins, reflecting the strength of our proposition in a competitive market.

"Looking ahead, we are focused on deepening our presence in the HNW and UHNW segments, enhancing our client proposition in both the BPA and wealth solutions sector, and driving sustainable, margin-accretive growth. I am proud of the ambition our teams continue to show, and we enter the second half of the year with optimism."

KPIs	HY 2025	HY 2024	YE 2024
UWS Assets Under Administration (£bn)	**107.1**	56.6	103.5
UGP Operating Profit (£m)	**125**	104	190
UWS Gross Flows (£bn)	**5.3**	1.5	3.9
UWS Net Flows (£bn)	**2.0**	(0.7)	(0.4)
UWS Client Retention	**92%**	92%	91%
UWS Revenue Margin	**0.46%**	0.57%	0.53%
UWS Operating Profit (£m)	**42%**	51%	48%
UGP Net Solvency II EV (£m)	**2,373**	1,768	2,392
Value of New Business (£m)	**48**	25	63
UGP Solvency Coverage Ratio	**171%**	209%	175%
Operating Cash Generation (£m)	**101**	87	156

FINANCIAL COMMENTARY

UWS Assets Under Administration and Flows

› UWS Assets under Administration increased by 3% from FY 2024 driven by strong inflows of £5.3bn, partially offset by £3.3bn in outflows, which resulted in positive net flows of £2.0bn.

› This performance was driven by robust results in the UK and Continental Europe as Utmost further consolidates its position in these strategically important markets following the acquisition of Lombard International.

Net Solvency II EV & Solvency Coverage Ratio

› The Group's net Solvency II EV remains resilient, with the strong value of new business being offset by dividend and coupon payments (£100m and £24m respectively).

› The Group's Solvency Coverage Ratio of 171% decreased marginally from FY 2024 as a result of dividends paid in the period. It remains well in excess of the Group's capital policy.

Operating Profit

› Operating profit increased to £125m due to the contribution from Lombard International, which supplemented a broadly comparable operating profit from the existing Utmost business.

Revenue Margin

› Revenue margin tightened to 0.46% at HY 2025 due to the acquisition of Lombard International and the resulting shift towards higher case size, lower revenue margin, HNW and UHNW business.

Outlook

› Strong outlook for the Utmost Wealth Solutions business, building off the robust performance in the first half of the year

› Rebrand of Lombard International on track to be completed in Q4, creating a consistent and cohesive offering to the international wealth solutions market

› Utmost Life and Pensions well-positioned to capitalise on its BPA pipeline in the growing BPA market

The UGP Interim Report 2025 is available on the Group website:
https://www.utmostgroup.com/financials/annual-report-group-sfcr

Notes
[1] As at 9 July 2025.

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FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT UTMOST GROUP PLC

Utmost Group plc is a leading provider of insurance and savings solutions. Its principal businesses are Utmost International and Utmost Life and Pensions. Utmost Group plc is subject to group supervision by the PRA.