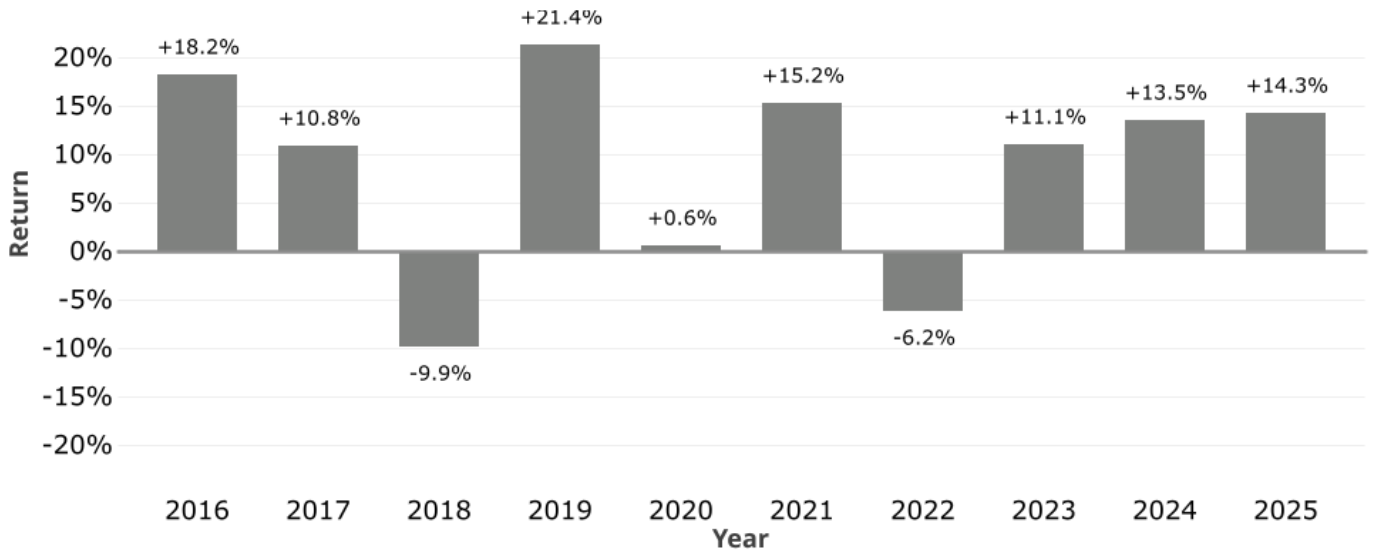


Past Performance - UK Market

UK_GBP_ICF_LRAGGR - Utmost Luxembourg Russell Aggressive Fund

This chart shows the fund's performance as the a percentage loss or gain per year over the last 10 years



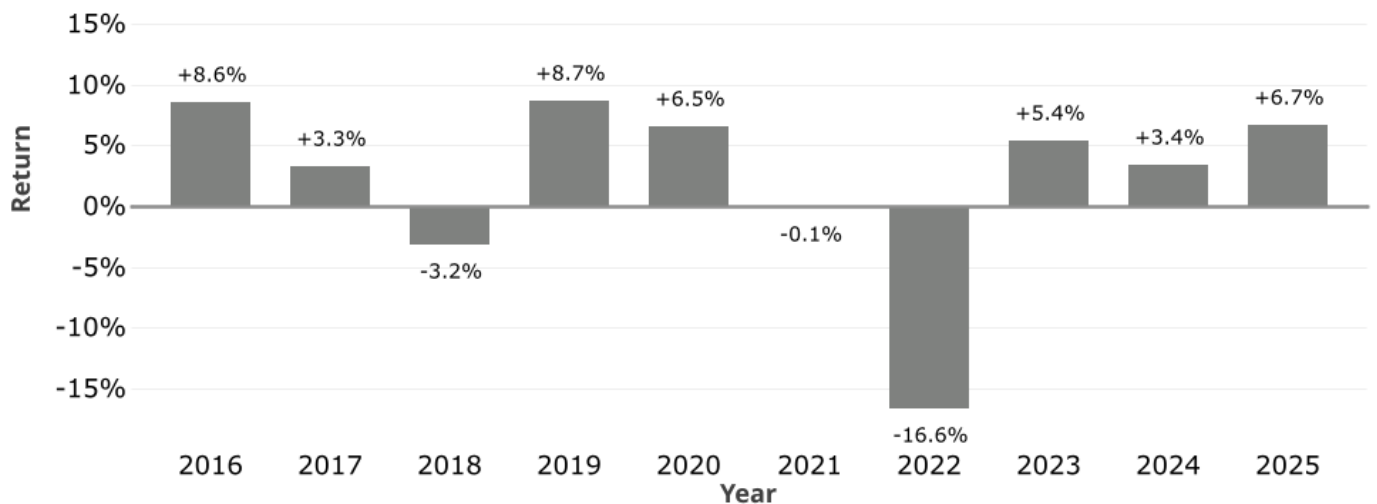
Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Any product charges, including possible biometric risk premiums, are excluded from the calculation of the performance shown.

Past Performance - UK Market

UK_GBP_ICF_LRCONS - Utmost Luxembourg Russell Conservative Fund

This chart shows the fund's performance as the a percentage loss or gain per year over the last 10 years



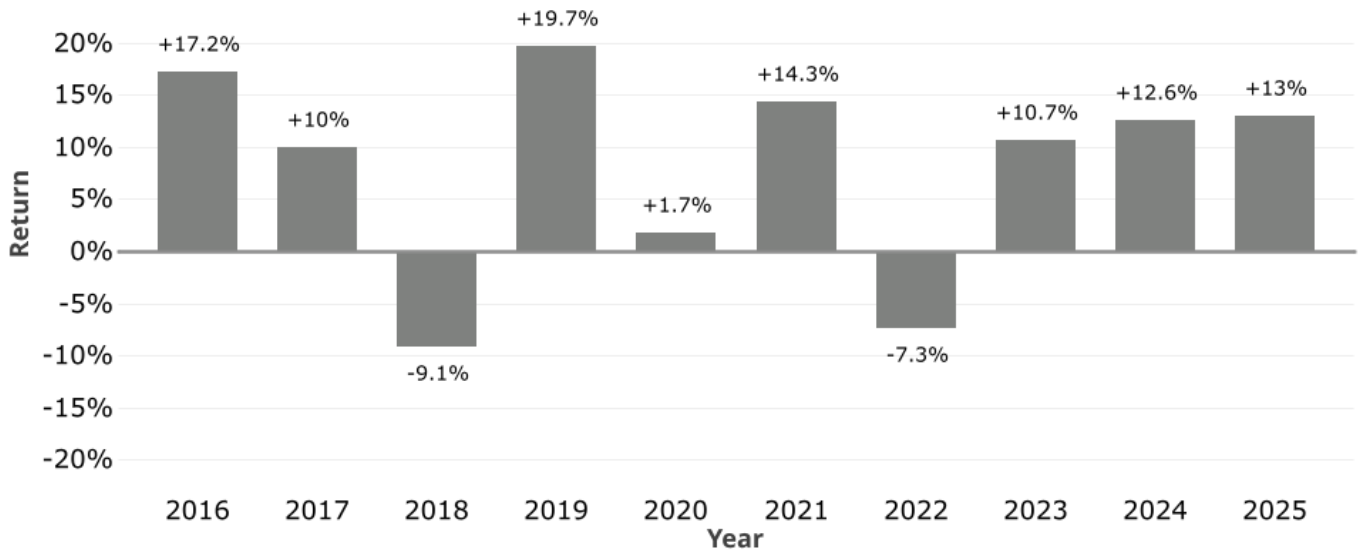
Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Any product charges, including possible biometric risk premiums, are excluded from the calculation of the performance shown.

Past Performance - UK Market

UK_GBP_ICF_LRMOAG - Utmost Luxembourg Russell Moderately Aggressive Fund

This chart shows the fund's performance as the a percentage loss or gain per year over the last 10 years



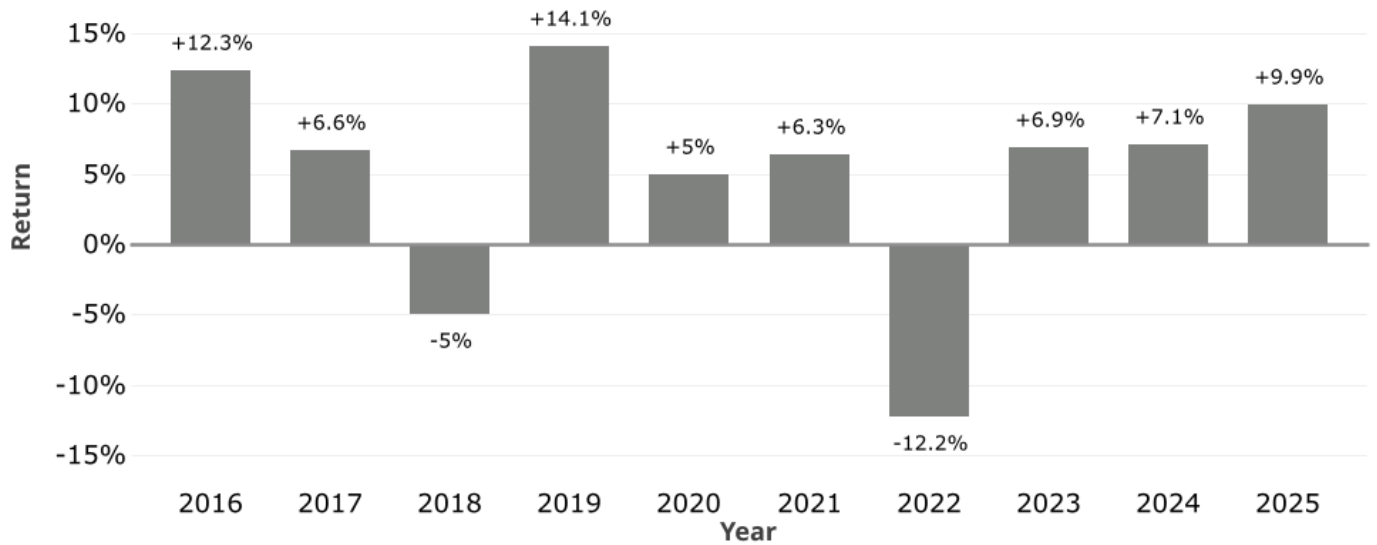
Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Any product charges, including possible biometric risk premiums, are excluded from the calculation of the performance shown.

Past Performance - UK Market

UK_GBP_ICF_LRMOCO - Utmost Luxembourg Russell Moderately Conservative Fund

This chart shows the fund's performance as the a percentage loss or gain per year over the last 10 years



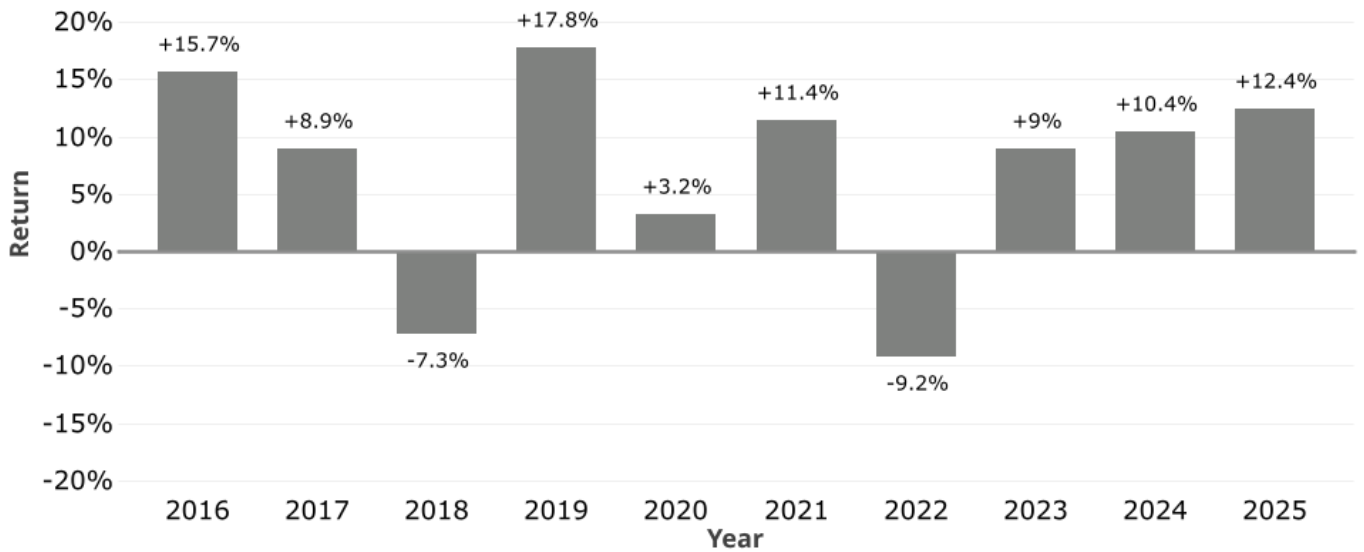
Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Any product charges, including possible biometric risk premiums, are excluded from the calculation of the performance shown.

Past Performance - UK Market

UK_GBP_ICF_LRMODE - Utmost Luxembourg Russell Moderate Fund

This chart shows the fund's performance as the a percentage loss or gain per year over the last 10 years



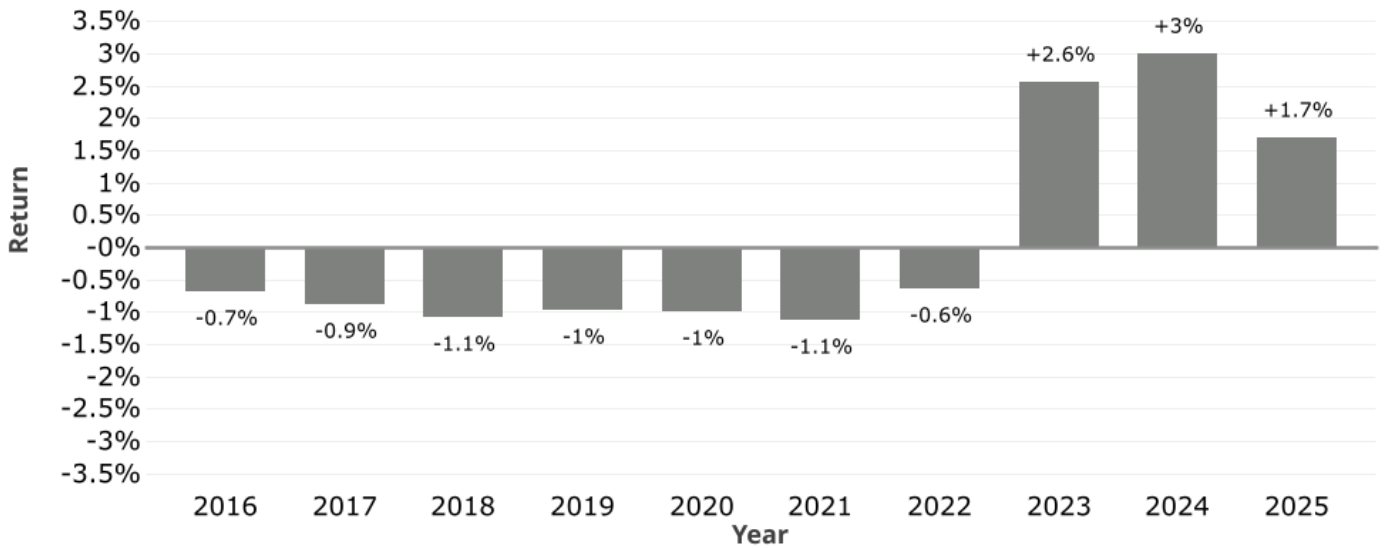
Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Any product charges, including possible biometric risk premiums, are excluded from the calculation of the performance shown.

Past Performance - UK Market

UK_GBP_ICF_LSTEUR - Utmost Luxembourg Short Term EUR Fund

This chart shows the fund's performance as the a percentage loss or gain per year over the last 10 years



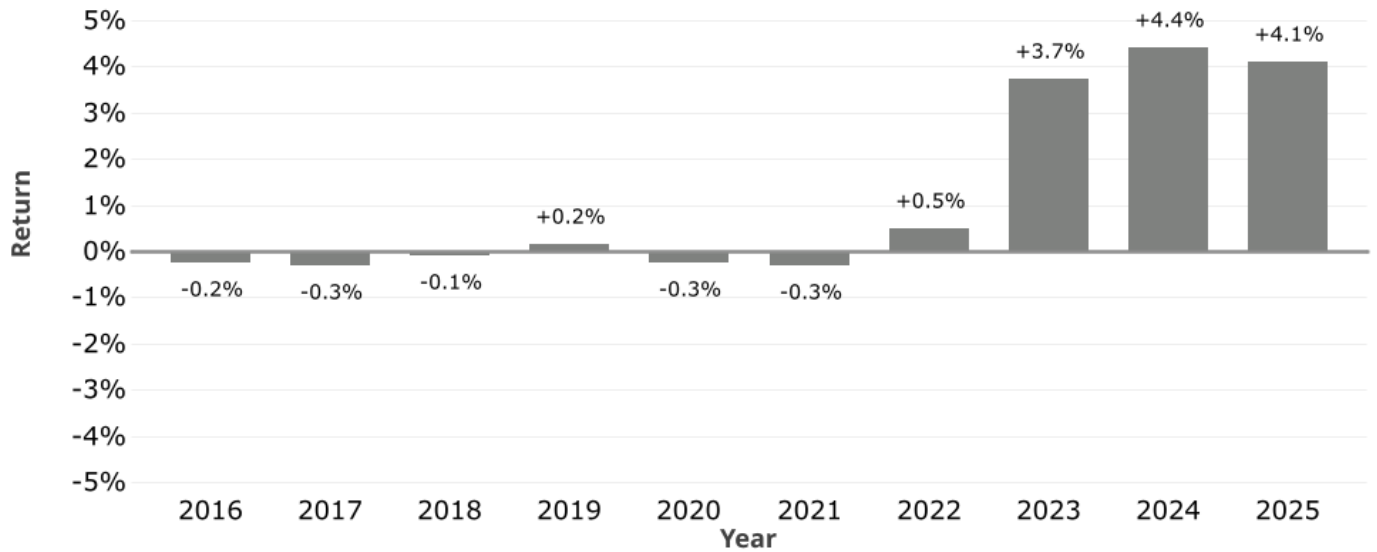
Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Any product charges, including possible biometric risk premiums, are excluded from the calculation of the performance shown.

Past Performance - UK Market

UK_GBP_ICF_LSTGBP - Utmost Luxembourg Short Term GBP Fund

This chart shows the fund's performance as the a percentage loss or gain per year over the last 10 years



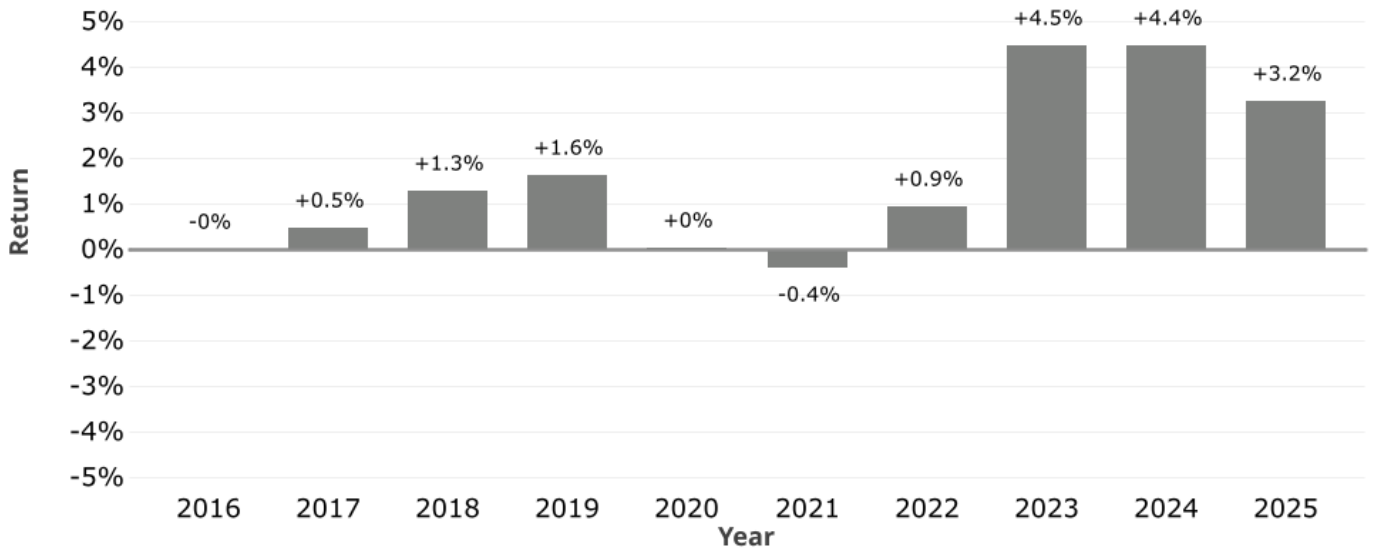
Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Any product charges, including possible biometric risk premiums, are excluded from the calculation of the performance shown.

Past Performance - UK Market

UK_GBP_ICF_LSTUSD - Utmost Luxembourg Short Term USD Fund

This chart shows the fund's performance as the a percentage loss or gain per year over the last 10 years



Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Any product charges, including possible biometric risk premiums, are excluded from the calculation of the performance shown.